

Ocean Pines Association, Inc.

Budget & Finance Committee
9:00 AM Administration Building
Regular Meeting
4/25/2018

Agenda, April 25th, 2018

- Call to Order
- Approval of Minutes - March Minutes were already approved thru email.
- Request Larry handle Minutes till I get back, I will finalize'

- March Financial Report - Review with Finance Director and GM
- Requesting inventory, cash forecast, investing schedules, bank reconciliation(s) presented to Committee

- Investments - John O'Connor to update Committee on meeting with Marty Clarke, Pat Supik and John Viola (issues, action plan update)
 1. Reports, schedules to be presented by GM, Finance Director
 2. Review and ensure investments are FDIC insured Pat Supik to update
 3. Finance Committee has vetted and recommended 2 Banks for investing (Discussed at least 4 Banks)Inventory Schedules – Larry P. To lead.

- Budget & Finance – the forum and Newspapers (Team Norm) - This week John O'Connor (Forum) and Larry Perrone (Town Hall)

- Update on review of financials for Union Bank, - Mary Decker (also Bank of Delmarva and PNC)
- Follow up on Budget Policy/Procedure and Resolution Updates - (Mary, Dick, John O. Jim, Bob)
- Reserve Study Update - John V to discuss with Pat S. / GM
- Discussion on Forensic Audit – (John V. GM)
- Alleged Cash situation F&B at Tern's Grill (GM, John V.)
- Yacht Club & Country Club Update – GM (Bob)
- Aquatics & Public Works – GM (Larry, John V.)
- Point of Sale System – (John V.) Update on Management Letter (Deep Dive implementation Pat S. Steve P.)
- Any other business
- Adjournment

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