

Budget and Finance Advisory Committee Meeting

3/21/2022 Meeting Minutes

Attendees: Dick Keiling (Chairman), Larry Perrone (Board Liaison), John Viola, John Malinowki, Don Bonafede (via MS Teams), Don Nederostek, Tom Piatti (via MS Teams), Brian Reynolds, George Solyak, Greg Ellison (Guest via MS Teams)

Meeting called to order : 9:08 am

No Public comments

Minutes from 2/22/2022 approved

February Financial Review

An estimate was given of about \$20,000 favorable operating profit to the budget for the month. There was no major variances to any of the departments. The Accounting Department is in the process of filling a position due to the resignation of Julia Johnson. We wish Julia all the best on her new employment. The replacement should be on board in a few weeks.

Golf Cart Purchase

A proposal has been given for the purchase of (76) 2023 Yamaha Quietech gas golf carts. The warranty has expired on the current 2017 models which will need significant work on the seats, panels, tires, and windshields. Since it will take 15 to 18 months for the new golf carts to be delivered it is necessary to order these vehicles now. No upfront cash is required and we will be receiving favorable trade in credits at the end of their DMA life when they will be actually be received. The all-in pricing, including delivery cost, after trades will be \$260,908.00, due at delivery.

Budget and Finance committee approves this purchase.

Other Items

NorthStar - GM reported, continue to see issues come up after each new software update, but Northstar has been working with us, ticket count is down. We are moving to utilize most features but not there yet. The Northstar point of sale module will not be used at our Food and Beverage amenities; however, the Northstar point of sale is being used at our other facilities. Beginning today (March 21st) members can pay their assessment on-line.

Irrigation System for Golf Course - If there is an irrigation system failure procedures are in place to handle the repairs. Based on the DMA study, replacements of panels and pump stations should be phased in over 5 to 6 years.

Pickle ball Courts - Bids have been sent out. Only one Bid has been received for the court. There have not been any bids on the Site Work/Drainage. Because there are no quotes on the site work, there is consideration having Ocean Pines Public Works perform the site work. Price in budget is \$180,000 for the court.

North Gate Bridge - Guard shack removed. The new lights are estimated to cost \$38,000 to \$40,000

T-Docks - On track for Memorial Day. Fisher Marine to install.

Beach Mats - \$10,000 Each. Very costly to maintain, we do not own the land, and there are other issues involving Ocean City. Under review by the GM. It was noted that there are handicapped beach wheelchairs available at the Beach Club. The parking attendant can access them for members that require them to access the beach.

Beautification - Ordering 50 more Cherry trees. Also ordered Palm Trees for Beach Club area.

Meeting Adjourned: 10:49 am