

OCEAN PINES ASSOCIATION, INC.
SPECIAL MEETING
BOARD ROOM
WEDNESDAY, SEPTEMBER 16, 2015
9:00 AM

PRESENT: Directors: Pat Renaud, Dave Stevens, Tom Terry, Jack Collins, Tom Herrick, And Bill Cordwell. **ALSO PRESENT:** General Manager Bob Thompson, Budget and Finance Committee Chair, Pat Supik, Teresa Travatello, 4 Association member and 2 members of the press.

President Pat Renaud opened the meeting at 9:00AM with the Pledge of Allegiance.

APPROVAL OF AGENDA

Agenda was approved unanimously..

DISCUSSION

Tom Terry opened the meeting by announcing that he was asked by the Budget and Finance Advisory committee if they could present their guidance to the Board on the 2016-2017 budget in person. Tom Terry said after the meeting he would email the Board the final draft of the committee's guidance and the draft guidance developed by the Board for the General Manager.

Pat Supik handed out the Budget and Finance Advisory committee's budget guidance to the Board and read and explained each of the items. (SEE ATTACHED). The Board discussed some of the items and asked questions for clarification. No votes or motions were made.

PUBLIC COMMENTS

Joe Reynolds – 84 Watertown Road: Said the budget seems the same every year, questions are over the total assessment and what we are going to collect in reserves. One item did change last year he said that was the \$250K depreciation factor increase was taken out. What will it be next year?

Gene Ringsdorf - 2 Carriage Lane: With respect to major maintenance, carry over needs to be considered.

Joe Reynolds – 84 Watertown Road: Said he wants to see the bulkhead surveys mentioned in the Audited Report.

ADJOURNMENT

Jack Collins moved to adjourn the meeting, Bill Cordwell seconded, and all were in favor. Meeting adjourned at 10:32 AM.