



OCEAN PINES ASSOCIATION, INC.
BOARD OF DIRECTORS SPECIAL MEETING
Saturday, February 10, 2018
12:00 PM, Tern's Grille, Country Club

PRESENT: Doug Parks, Cheryl Jacobs, Tom Herrick, Colette Horn, Pat Supik, Slobodan Trendic and Ted Moroney.

ALSO PRESENT: John Bailey, GM, 1 member of the press and approximately 14 Association members.

Call to Order – Doug Parks called the meeting to order at 12:00 pm with the Pledge of Allegiance.

Approval of Agenda

The Agenda was approved unanimously with the following change – Mr. Parks added a Discussion on Food & Beverage and Fire Department Discussion under New Business.

President's Remarks – Doug Parks

Public Comments

New Business

Motion – To authorize the General Manager to temporarily use Reserve Funds as needed to pay Operating Expenses not to exceed \$1 million dollars until receipt of Fiscal Year 2019's assessment payments in March. – Pat Supik – Mr. Moroney seconded. Mr. Trendic offered

an Amendment to the Motion - Motion – **To authorize the General Manager to temporarily use 1 million dollars of reserve funds as needed to pay for previous Board-approved Operating Expenses until receipt of Fiscal Year 2019's assessment payments in March and as determined to be necessary by the Association's Treasurer, Budget and Finance Committee's Chairperson, the General Manager and the Director of Finance.**

-To instruct the General Manager to obtain a written opinion from the Association's Auditor to also include their recommendation how such transactions should be properly recorded.

-To instruct the General Manager to return these transferred funds to their original reserve fund accounts no later than April 27, 2018. – Slobodan Trendic – Mr. Moroney seconded

the Amendment. Motion failed, 1 in favor (Trendic) 6 opposed (Parks, Jacobs, Supik, Horn, Moroney and Herrick) Mr. Moroney moved to accept Mr. Trendic's Amendment without Option #2, Mr. Trendic seconded, all in favor. The original Motion with the approved Amendment passed, all in favor.

Ocean Pines Vol. Fire Dept. Discussion- Doug Parks – Mr. Parks gave a status update.

Food and Beverage Options Discussion- Doug Parks – Mr. Moroney moved to suspend Robert's Rules to allow the General Manager to speak, Ms. Jacobs seconded, all in favor. Mr. Bailey gave a status and process update of the Food & Beverage options discussed so far.

At 12:45 pm, Mr. Moroney moved to Adjourn to Closed Session for Contractual Issues as permitted by the MD Homeowner's Association Act, Section 11B-111 (4) a meeting of the Board of Directors or other governing body of the homeowners association or a committee of the homeowners association may be held in closed session only for the following purposes: (vi) Consideration of the terms or conditions of a business transaction in the negotiation stage if the disclosure could adversely affect the economic interests of the homeowners association. Ms. Supik seconded, 6 in favor (Parks, Jacobs, Supik, Horn, Herrick and Moroney) 1 abstain (Trendic).

Respectfully submitted:
Colette Horn, Secretary