



TO: JOHN VIOLA
FROM: STEVE PHILLIPS
CC: BOARD OF DIRECTORS
RE: FINANCIAL REPORT

I am attaching the Association's Financial Statements for the month ended 4/30/2026.

We had a POSITIVE operating fund variance for APRIL of \$40,503.

Revenues were OVER budget by \$49,178 and total expenses were OVER budget by (\$8,675).

We have a POSITIVE YEAR-TO-DATE operating fund variance of \$456,520.

Revenues are OVER budget by \$192,191 and total expenses are UNDER budget by \$264,329.

If you should have any questions regarding details, please call the Finance Department at ext. 3012.



**SUMMARY FINANCIAL REPORT
YEAR-TO-DATE 4/30/2026
OPERATING ACCOUNT SUMMARY**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
	<u>(AMOUNTS IN THOUSANDS)</u>		
REVENUES			
Assessments	8,421	8,405	16
Grants	686	605	81
Amenities (Net)	4,883	4,994	(111)
Recreation & Parks	487	456	31
Other Fees and Income	<u>2,332</u>	<u>1,808</u>	<u>524</u>
Total Revenues	16,809	16,268	541
Add: Budgeted Surplus Transfer	511	511	-
Less: Transfers to Reserve Accounts	<u>(4,282)</u>	<u>(3,933)</u>	<u>(349)</u>
Net Operating Revenues	<u>13,038</u>	<u>12,846</u>	<u>192</u>
OPERATING EXPENSES			
Administration & Management	2,401	2,469	68
Amenities	3,112	3,173	61
Recreation & Parks	980	971	(9)
Police	2,332	2,388	56
Fire / EMS	1,154	1,154	-
Public Works / CPI	1,951	1,996	45
General Maintenance	<u>652</u>	<u>695</u>	<u>43</u>
Total Operating Expenses	<u>12,582</u>	<u>12,846</u>	<u>264</u>
EXCESS OF REVENUES OVER EXPENSES	<u>456</u>	<u>-</u>	<u>456</u>



**FINANCIAL REPORT
MONTH OF APRIL 2026
OPERATING RESULTS**

The Association ended the TWELFTH month with a POSITIVE variance from budget of \$40,503. The major VARIANCES are as follows:

REVENUES (NET)			EXPENDITURES		
	\$49,178	Over Budget	(\$8,675)	Over Budget	NOTES
Aquatics	16,471		11,582		Services & Supplies - \$4,482 Wages/Benefits - \$1,645
Public Works			20,874		Roads/Bridges - \$8,923 Drainage - \$8,968
CPI	12,439		(7,221)		Legal Fees - (\$10,887)
General Maintenance			(11,379)		Building Repairs - (\$13,643)

UNAUDITED

**OCEAN PINES ASSOCIATION
NET OPERATING BY DEPARTMENT
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR	YTD BUDGET LAST YEAR
GENERAL ADMIN	17,637	11,496	6,142	5,614,533	5,587,455	27,078	6,046,167	5,948,533
MANAGER'S OFFICE	(37,792)	(34,520)	(3,272)	(403,320)	(409,337)	6,017	(370,955)	(385,232)
FINANCE	(74,271)	(77,208)	2,937	(773,813)	(934,005)	160,192	(828,896)	(942,462)
PUBLIC RELATIONS	(6,146)	(11,723)	5,577	(181,251)	(254,557)	73,306	(216,259)	(277,979)
COMPLIANCE / PERMITS	(538)	(5,756)	5,218	(135,780)	(166,960)	31,180	(111,217)	(146,581)
GENERAL MAINT	(66,045)	(54,666)	(11,379)	(651,842)	(695,402)	43,560	(744,364)	(710,340)
PUBLIC WORKS	(119,004)	(139,879)	20,874	(1,425,777)	(1,496,944)	71,167	(1,333,078)	(1,696,560)
FIRE / EMS	(96,146)	(96,146)	0	(1,153,752)	(1,153,752)	0	(1,011,345)	(1,011,345)
POLICE	(334,914)	(339,742)	4,828	(1,730,257)	(1,792,270)	62,013	(1,542,936)	(1,652,304)
RECREATION / PARKS	(61,183)	(52,076)	(9,107)	(473,275)	(504,903)	31,628	(433,791)	(492,218)
RACQUET SPORTS	(32,976)	(34,655)	1,678	(83,823)	(37,773)	(46,051)	16,267	(2,350)
AQUATICS	(23,006)	(51,060)	28,053	(29,995)	718	(30,712)	2,000	(68,139)
GOLF OPS + MAINT	22,538	22,463	75	493,755	489,318	4,437	533,484	289,357
BEACH PARKING	6,139	11,465	(5,326)	586,349	608,375	(22,026)	560,962	541,014
MARINAS	(8,620)	(6,265)	(2,356)	309,712	262,748	46,964	245,695	200,745
FOOD & BEVERAGE	34,472	37,913	(3,441)	495,055	497,287	(2,232)	277,350	405,861
NET OPERATING	(779,856)	(820,360)	40,503	456,520	(0)	456,520	1,089,081	(0)

**OCEAN PINES ASSOCIATION
OPERATING SUMMARY
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
NET REVENUE	453,993	404,815	49,178	13,038,584	12,846,393	192,191	15,813,718
<u>EXPENSES</u>							
WAGES & BENEFITS	716,518	720,498	3,980	7,176,131	7,597,095	420,963	8,446,165
SERVICES & SUPPLIES	200,630	207,750	7,120	1,926,625	1,899,433	(27,191)	2,349,649
MAINTENANCE	73,305	65,244	(8,061)	636,841	694,725	57,884	709,250
UTILITIES	74,999	59,820	(15,179)	682,742	514,559	(168,183)	641,727
OTHER COSTS	168,397	171,862	3,465	2,159,725	2,140,581	(19,144)	2,577,846
TOTAL EXPENSES	1,233,850	1,225,175	(8,675)	12,582,065	12,846,393	264,329	14,724,637
NET OPERATING	(779,856)	(820,360)	40,503	456,520	(0)	456,520	1,089,081

**OCEAN PINES ASSOCIATION
RACQUET SPORTS
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
<u>REVENUES</u>							
MEMBER DUES	-	-	-	130,929	187,945	(57,016)	138,933
CLASSES & CLINICS	1,027	1,249	(222)	20,127	35,000	(14,873)	27,933
FACILITY RENTALS	448	-	448	3,385	6,660	(3,275)	4,850
DONATIONS	-	-	-	1,500	3,000	(1,500)	1,300
TOURNAMENTS	-	-	-	4,611	8,000	(3,389)	7,241
DROP-INS	2,026	2,304	(277)	32,688	46,650	(13,962)	36,196
MISCELLANEOUS (NET)	(52)	85	(137)	952	2,600	(1,648)	2,096
NET REVENUES	3,450	3,637	(188)	194,193	289,855	(95,662)	218,548
<u>EXPENSES</u>							
WAGES & BENEFITS	13,054	11,301	(1,753)	136,143	179,854	43,711	107,551
SERVICES & SUPPLIES	2,239	22,091	19,852	21,806	53,639	31,833	48,739
MAINTENANCE	19,580	3,434	(16,146)	83,088	46,425	(36,663)	1,273
UTILITIES	1,412	1,139	(274)	16,030	13,859	(2,171)	17,148
OTHER COSTS	140	328	188	20,949	33,850	12,901	27,571
TOTAL EXPENSES	36,426	38,292	1,866	278,016	327,628	49,611	202,282
NET OPERATING	(32,976)	(34,655)	1,678	(83,823)	(37,773)	(46,051)	16,267

**OCEAN PINES ASSOCIATION
AQUATICS
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
<u>REVENUES</u>							
MEMBER DUES	-	-	-	420,569	419,745	824	381,373
FACILITY RENTAL	9,646	4,545	5,101	70,384	70,150	234	76,321
DAILY FEES	14,993	15,154	(161)	463,964	500,994	(37,030)	421,840
SWIM CLASSES	24,028	12,531	11,497	174,056	148,500	25,556	136,960
VENDING (NET)	578	511	67	14,930	14,000	930	13,551
MERCHANDISE (NET)	47	80	(34)	648	1,200	(552)	672
MISCELLANEOUS	1	-	1	408	300	108	340
NET REVENUES	49,292	32,821	16,471	1,144,959	1,154,889	(9,930)	1,031,056
<u>EXPENSES</u>							
WAGES & BENEFITS	43,811	45,456	1,645	763,270	759,288	(3,982)	682,929
SERVICES & SUPPLIES	4,187	8,670	4,482	140,049	144,328	4,279	130,741
MAINTENANCE	1,296	1,781	485	17,113	10,000	(7,113)	11,116
UTILITIES	16,600	18,012	1,412	180,830	154,500	(26,330)	130,494
OTHER COSTS	6,404	9,962	3,557	73,692	86,055	12,363	73,778
TOTAL EXPENSES	72,299	83,880	11,582	1,174,954	1,154,171	(20,782)	1,029,057
NET OPERATING	(23,006)	(51,060)	28,053	(29,995)	718	(30,712)	2,000

**OCEAN PINES ASSOCIATION
COMBINED GOLF OPS
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
<u>REVENUES</u>							
MEMBER DUES	-	-	-	291,823	276,225	15,598	232,424
CART FEES	37,907	42,296	(4,389)	585,625	549,000	36,625	551,157
GREEN FEES	82,418	98,273	(15,855)	839,239	900,000	(60,761)	854,224
VENDING	-	514	(514)	2	3,500	(3,498)	3,584
MERCHANDISE	35,186	19,492	15,694	219,976	190,000	29,976	179,746
DRIVING RANGE	6,564	6,966	(402)	77,199	75,000	2,199	79,292
GOLF ACADEMY	700	700	-	8,400	8,400	-	8,400
TOURNAMENTS	-	-	-	930	-	930	-
LESSONS	439	1,104	(666)	5,155	12,000	(6,845)	10,419
MISCELLANEOUS	2,741	2,875	(134)	19,468	18,500	968	24,733
TOTAL REVENUES	165,955	172,220	(6,265)	2,047,817	2,032,625	15,192	1,943,979
<u>COST OF SALES</u>							
VENDING	82	108	26	82	950	868	933
MERCHANDISE	28,130	13,439	(14,691)	153,339	131,000	(22,339)	115,806
DRIVING RANGE	-	-	-	3,185	3,500	315	3,375
TOTAL COST OF SALES	28,212	13,547	(14,665)	156,606	135,450	(21,156)	120,115
NET REVENUES	137,743	158,673	(20,930)	1,891,212	1,897,175	(5,963)	1,823,865
<u>EXPENSES</u>							
WAGES & BENEFITS	62,174	78,689	16,515	869,621	914,733	45,112	847,412
SERVICES & SUPPLIES	32,336	38,989	6,653	316,845	299,388	(17,457)	258,925
MAINTENANCE	6,335	2,193	(4,142)	57,018	52,400	(4,618)	50,798
UTILITIES	9,942	11,329	1,387	102,295	80,700	(21,595)	72,586
OTHER COSTS	4,418	5,009	591	51,678	60,636	8,958	60,660
TOTAL EXPENSES	115,205	136,210	21,005	1,397,457	1,407,857	10,400	1,290,381
NET OPERATING	22,538	22,463	75	493,755	489,318	4,437	533,484

**OCEAN PINES ASSOCIATION
BEACH PARKING
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
<u>REVENUES</u>							
PARKING	6,499	12,277	(5,778)	635,453	656,011	(20,558)	608,630
TOTAL REVENUES	6,499	12,277	(5,778)	635,453	656,011	(20,558)	608,630
<u>EXPENSES</u>							
WAGES & BENEFITS	-	-	-	36,098	27,786	(8,312)	25,905
SERVICES & SUPPLIES	-	308	308	6,444	14,400	7,956	16,408
MAINTENANCE	-	-	-	2,022	-	(2,022)	-
OTHER COSTS	360	504	144	4,540	5,450	910	5,356
TOTAL EXPENSES	360	812	452	49,104	47,636	(1,468)	47,668
NET OPERATING	6,139	11,465	(5,326)	586,349	608,375	(22,026)	560,962

**OCEAN PINES ASSOCIATION
MARINAS
APRIL 2026**

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	YTD LAST YEAR
<u>REVENUES</u>							
FUEL SALES	522	-	522	957,069	1,000,000	(42,931)	1,008,914
SLIP RENTAL	-	-	-	260,163	257,110	3,053	216,040
MERCHANDISE & VENDING	1	-	1	16,956	17,500	(544)	16,302
TOTAL REVENUES	523	-	523	1,234,188	1,274,610	(40,422)	1,241,256
<u>COST OF SALES</u>							
FUEL	(114)	-	114	766,368	830,000	63,632	822,014
MERCHANDISE & VENDING	7	-	(7)	11,043	11,280	237	11,182
TOTAL COST OF SALES	(107)	-	107	777,411	841,280	63,869	833,196
NET REVENUES	630	-	630	456,776	433,330	23,446	408,060
<u>EXPENSES</u>							
WAGES & BENEFITS	3,330	2,136	(1,194)	75,838	92,570	16,732	70,660
SERVICES & SUPPLIES	2,074	967	(1,107)	36,322	50,575	14,253	54,689
MAINTENANCE	1,071	972	(100)	4,290	5,000	710	14,418
UTILITIES	995	882	(113)	12,536	10,700	(1,836)	10,996
OTHER COSTS	1,780	1,309	(471)	18,079	11,737	(6,342)	11,601
TOTAL EXPENSES	9,250	6,265	(2,986)	147,064	170,582	23,518	162,365
NET OPERATING	(8,620)	(6,265)	(2,356)	309,712	262,748	46,964	245,695

**OCEAN PINES ASSOCIATION
BALANCE SHEET
AS OF APRIL 30, 2026**

	YTD ACTUAL	YTD LAST YEAR		YTD ACTUAL	YTD LAST YEAR
<u>CURRENT ASSETS</u>					
CASH - OPERATING	2,334,894	2,932,863			
INVESTMENTS - SHORT TERM	14,918,212	14,807,155			
A/R - ASSESSMENTS	3,364,443	3,424,365			
A/R - OTHER	399,953	247,035			
ALLOWANCE FOR BAD DEBTS	(593,969)	(704,373)			
DEPOSITS	1,867	7,401			
INVENTORY - FUEL	84,237	90,524			
INVENTORY - GOLF	79,075	87,897			
INVENTORY - MARINA	11,433	6,500			
INVENTORY - CHEMICALS	282,152	162,734			
INVENTORY - FOOD	1,814	2,391			
INVENTORY - BEVERAGE	-	-			
INVENTORY - OTHER	14,706	9,436			
PREPAID - INSURANCE	111,978	116,491			
PREPAID - OTHER	383,927	179,496			
PREPAID - TAXES	363	7,236			
TOTAL CURRENT ASSETS	21,395,085	21,377,153			
<u>LAND, PROPERTY & EQUIPMENT</u>					
CONSTRUCTION IN PROGRESS	31,390	31,390			
FURNITURE & EQUIPMENT	11,971,656	11,282,588			
ACCUM. DEP. - FURNITURE & EQUIPMENT	(9,197,227)	(8,535,988)			
OTHER IMPROVEMENTS	17,643,489	15,895,488			
ACCUM. DEP. - OTHER IMPROVEMENTS	(9,236,000)	(8,539,410)			
BUILDINGS	18,707,673	18,386,891			
ACCUM. DEP. - BUILDINGS	(8,774,785)	(8,175,743)			
LAND	4,579,367	4,579,367			
ROADS	10,063,343	9,915,444			
ACCUM. DEP. - ROADS	(8,535,203)	(8,370,119)			
TOTAL LAND, PROPERTY & EQUIPMENT	27,253,702	26,469,909			
TOTAL ASSETS	48,648,787	47,847,062			
<u>CURRENT LIABILITIES</u>					
ACCOUNTS PAYABLE			781,339	1,246,604	
ACCRUED EXPENSES			352,587	374,010	
HEALTH INSURANCE BENEFITS			3,029	2,152	
PAYROLL TAXES			(0)	-	
FLEXIBLE BENEFITS			(128)	8	
SALES TAXES			7,134	20,000	
ADMISSION TAXES			4,995	5,060	
TOTAL CURRENT LIABILITIES			1,148,956	1,647,834	
<u>OTHER LIABILITIES</u>					
CPI COMPLETION DEPOSITS			278,050	275,395	
DEFERRED - ASSESSMENTS			8,846,518	8,447,165	
DEFERRED - MEMBERSHPS			833,635	863,310	
DEFERRED - CASINO			287,413	583,580	
DEFERRED - SLIP FEES			198,721	207,409	
DEFERRED - OTHER			355,054	251,483	
TOTAL OTHER LIABILITIES			10,799,390	10,628,342	
TOTAL LIABILITIES			11,948,346	12,276,176	
<u>INVESTMENT IN FIXED ASSETS</u>					
DONATED PROPERTY			3,785,163	3,785,163	
FIXED ASSETS			23,468,539	22,684,736	
TOTAL INVESTMENT FIXED ASSETS			27,253,702	26,469,899	
<u>APPROPRIATED EQUITY</u>					
RESERVES - PRIOR YEAR			6,024,723	7,105,141	
RESERVES - CURRENT YEAR			4,282,321	3,833,321	
RESERVES - CURRENT YEAR EXPENSE			(3,882,291)	(4,913,740)	
TOTAL APPROPRIATED EQUITY			6,424,753	6,024,723	
<u>UNAPPROPRIATED EQUITY</u>					
UNAPPROPRIATED - PRIOR YEAR			3,076,255	2,899,821	
UNAPPROPRIATED - CURRENT ADDITIONS			5,027,705	5,717,184	
CURRENT PROFIT & LOSS			(5,081,973)	(5,540,740)	
TOTAL UNAPPROPRIATED EQUITY			3,021,986	3,076,265	
TOTAL EQUITY			36,700,441	35,570,886	
TOTAL LIABILITIES & OWNER EQUITY			48,648,787	47,847,062	

**RESERVE SUMMARY
PERIOD ENDED 4/30/2026
UNAUDITED**

	REPLACEMENT	BULKHEADS WATERWAYS	ROADS	DRAINAGE	NEW CAPITAL	TOTAL
BALANCE APRIL 30, 2025	4,798,395	201,606	1,125,679	130,890	(231,847)	6,024,723
TRANSFERS FROM OPERATING FUND:						
CONTRIBUTIONS FROM ASSESSMENTS	1,844,883	1,002,575	-	-	85,130	2,932,588
OTHER CONTRIBUTIONS	(450,470)				500,000	49,530
TRANSFER FROM PRIOR YEARS' SURPLUS	-	-	-	-	-	-
INTEREST INCOME (EXPENSE)	411,061	29,015	46,398	15,322	2,058	503,854
RESTRICTED CONTRIBUTIONS:						
TRANSFER OF CASINO FUNDS	250,000		218,540	327,809		796,349
TRANSFERS TO OPERATING FUND:						
OPERATING EXPENSES		(976,542)				(976,542)
CAPITAL ADDITIONS	(2,424,907)		(151,449)	(49,100)	(280,293)	(2,905,749)
BALANCE APRIL 30, 2026	4,428,962	256,654	1,239,168	424,921	75,048	6,424,753

CAPITAL SUMMARY
PERIOD ENDED 4/30/2026
UNAUDITED

DEPT	TYPE	ACTUAL YTD	BUDGET FY	VAR	DEPT	TYPE	ACTUAL YTD	BUDGET FY	VAR
ADMIN DEPTS	NEW	-	-	-	MARINAS	NEW	19,497	-	(19,497)
	REPLACE	-	-	-		REPLACE	30,645	-	(30,645)
TOTAL		-	-	-	TOTAL		50,142	-	(50,142)
PUBLIC WORKS DEPTS	NEW	-	-	-	GOLF - COMBINED	NEW	41,361	-	(41,361)
	BULKHEADS	976,542	1,199,091	222,549		REPLACE	1,639,991	1,064,000	(575,991)
	REPLACE	203,772	53,150	(150,622)	TOTAL		1,681,352	1,064,000	(617,352)
	ROADS	151,449	350,000	198,551	FOOD & BEVERAGE	NEW	132,427	-	(132,427)
	DRAINAGE	49,100	250,000	200,900		REPLACE	139,158	-	(139,158)
TOTAL		1,380,863	1,852,241	471,378	TOTAL		271,586	-	(271,586)
POLICE	NEW	87,008	65,595	(21,413)	BEACH PARKING	NEW	-	-	-
	REPLACE	31,924	-	(31,924)		REPLACE	-	-	-
TOTAL		118,932	65,595	(53,337)	TOTAL		-	-	-
RECREATION	NEW	-	-	-					
	REPLACE	133,326	5,200	(128,126)					
TOTAL		133,326	5,200	(128,126)					
AQUATICS	NEW	-	-	-					
	REPLACE	105,489	-	(105,489)					
TOTAL		105,489	-	(105,489)					
RACQUET SPORTS	NEW	-	-	-					
	REPLACE	140,601	22,000	(118,601)					
TOTAL		140,601	22,000	(118,601)					

	YTD ACTUAL	FY BUDGET	VAR
TOTAL NEW	280,293	65,595	(214,698)
TOTAL REPLACEMENT	2,424,907	1,144,350	(1,280,557)
TOTAL BULKHEADS	976,542	1,199,091	222,549
TOTAL ROADS	151,449	350,000	198,551
TOTAL DRAINAGE	49,100	250,000	200,900
GRAND TOTAL	3,882,291	3,009,036	(873,255)

PUBLIC WORKS	CAMERAS	3,295	AQUATICS	POOL DECK	40,052
	FUEL SYSTEM	17,300		DEHUMIDIFIER	10,615
	MOWERS	3,710		CAMERAS	5,129
	STORAGE SHEDS	15,614		FURNITURE	19,045
	NEIGHBORHOOD SIGNS	5,031		HANDICAP POOL CHAIR	5,908
	ELECTRONIC SIGNS	49,548		POOL VACUUM	2,583
	TRAILER	7,509		CAT CONTROLLER	4,884
	VEHICLES	91,468		HEATER	4,394
	SKID STEER BUCKET	3,611		BATHROOM PARTITIONS	7,233
	GRAPPLE LOADER	6,686		LIFEGUARD STAND	5,645
RECREATION	AIR CONDITIONING	19,046	RACQUET	AWNING	7,934
	FLOOR SCRUBBER	2,435		UMBRELLAS	3,092
	BOCCIE BALL COURT	49,877		IRRIGATION	16,690
	KAYAK LAUNCH	2,427		SIDEWALKS	16,000
	CAMERAS	5,129		FURNITURE	8,057
	GYM FLOOR	36,497		COURT LIGHTS	8,612
	DOG PARK GAZEBO	6,360		BUILDING RENOVATIONS	70,404
	PORTABLE STAGE	11,554		CAMERAS	9,812
POLICE	COMPUTERS	7,558	BEACH CLUB	COMPRESSOR	3,659
	NETWORK SWITCHES	4,456		KITCHEN EQUIPMENT	7,034
	RADAR DISPLAY (NEW CAPITAL)	12,748		RENOVATION	27,588
	RADAR UNITS	6,275	CLUBHOUSE	TELEVISIONS	5,127
	VEHICLES (NEW CAPITAL)	87,896		PATIO/GAZEBO (NEW CAPITAL)	53,978
GOLF OPS	HAND RAILS (NEW CAPITAL)	4,070		BAR RENOVATION	2,618
	HVAC	3,200	YACHT CLUB	HVAC CONTROLS	3,796
	RENTAL CLUBS	2,230		TIKI BAR	6,075
GOLF MAINTENANCE	GARAGE DOOR	13,091		TELEVISIONS	6,674
	WATER LINES	8,200		DOORS	13,323
	IRRIGATION	1,285,496		KITCHEN EQUIPMENT	28,050
	PUMP HOUSE	1,921		FENCE	11,989
	MOWERS	6,699		OUTDOOR KITCHEN (NEW CAPITAL)	78,450
	TRAILER (NEW)	12,190		BAR COUNTERTOPS	13,775
	HVAC	13,695		FURNITURE	9,451
	TRACTOR (NEW)	25,101	MARINAS	JET SKI LIFTS (NEW CAPITAL)	2,500
	POND IRRIGATION BULKHEADS	194,287		TRANSIENT SLIPS (NEW CAPITAL)	6,330
	LOADER	83,528		GAS PUMPS	14,255
	RANGE PICKER	27,645		"C" DOCK	7,474
				DOCK CAMERAS (NEW CAPITAL)	10,667
				RENOVATION	8,916
				TOTAL	2,705,200

OCEAN PINES ASSOCIATION

CASH & INVESTMENTS AS OF 4/30/2026

INVESTMENT/ACCOUNT TYPE	MATURITY DATE	AMOUNT
BANK OF OC MONEY MARKET/INSURED CASH SWEEP	N/A	3,181,509
TAYLOR BANK INSURED CASH SWEEP	N/A	1,210,853
TREASURY BILLS (13 Week)	7/26	990,849
TAYLOR BANK CDAR (6 Month)	10/26	1,000,000
BOC CDAR (6 Month)	5/26	1,218,987
BOC CDAR (3 Month)	6/26	1,004,723
BOC CDAR (3 Month)	7/26	2,189,346
BOC CDAR (12 Month)	7/26	2,067,295
BOC CDAR (12 Month)	8/26	2,054,648
TOTAL		14,918,212
OPERATING ACCOUNTS	NA	2,334,894
GRAND TOTAL		17,253,106

* CDAR's are issued by various national banks, and the total amounts on deposit at these banks never exceeds \$250,000.

**OCEAN PINES ASSOCIATION
MEMBERSHIP REPORT
PERIOD ENDING 4/30/2026 (FY27)**

FY 2026 - 2027

TYPE	04/30/25	04/30/25	04/30/26	04/30/26	RATE	% OF BUDGET	ANNUAL BUDGET		GOAL OVER (SHORT)
	# SALES	\$ AMOUNT	# SALES	\$ AMOUNT			# SALES	\$ AMOUNT	
BEACH PARKING									
PARKING ONLY	701	171,745	618	154,500	250		1,392	348,000	
ANNUAL - W/Membership	452	72,160	457	74,250	165		820	135,300	
WEEKLY	-	-	-	-	170		113	19,210	
DAILY	-	-	-	-	50		104	5,200	
ASSOCIATES	11	6,600	8	4,800	600		21	12,600	
TOTAL PARKING	1,164	250,505	1,083	233,550		45%	2,450	520,310	(286,760)
AQUATICS									
FAMILY - SUMMER	59	22,715	55	21,465	405		180	72,900	
FAMILY - WINTER	-	-	-	-	580		1	580	
FAMILY - YEARLY	30	13,205	34	13,140	730		54	39,420	
COUPLES - SUMMER	208	70,720	223	79,165	355		341	121,055	
COUPLES - WINTER	-	-	-	-	520		4	2,080	
COUPLES - YEARLY	35	22,225	38	21,280	665		65	43,225	
INDIV - SUMMER	111	24,840	105	24,720	240		215	51,600	
INDIV - WINTER	-	-	-	-	380		7	2,660	
INDIV - YEARLY	45	18,690	58	23,715	465		71	33,015	
ASSOCIATES SWIM INDIVIDUAL SUMMER	7	2,450	5	1,850	370		17	6,290	
ASSOCIATES SWIM IND WINTER	-	-	-	-	555		5	2,775	
ASSOCIATES SWIM INDIV YEARLY	10	6,550	20	13,800	690		35	24,150	
ASSOCIATES SWIM FAMILY SUMMER	13	7,475	13	7,865	605		36	21,780	
ASSOCIATES SWIM FAM WINTER	-	-	-	-	845		1	845	
ASSOCIATES SWIM FAMILY YEARLY	8	8,160	10	10,700	1,070		23	24,610	
WEEKLY	-	-	-	-	-		-	-	
CHARTER	-	-	-	-	30		1	30	
TOTAL SWIM	526	197,030	561	217,700		49%	1,056	447,015	(229,315)
GOLF									
FAMILY	31	80,325	27	57,000	2,850		39	111,150	
FAMILY - AFTER 12	5	8,750	6	10,350	1,725		7	12,075	
INDIVIDUAL	58	104,400	58	110,200	1,900		69	131,100	
INDIVIDUAL - AFTER 12	20	21,000	17	19,550	1,150		24	27,600	
YOUNG PROFESSIONAL	-	-	2	3,000	1,500		-	-	
JUNIOR	3	675	-	-	300		6	1,800	
ASSOCIATES INDIVIDUAL	12	22,200	10	19,500	1,950		17	33,150	
ASSOCIATES FAMILY	2	5,500	1	2,925	2,925		2	5,850	
ASSOCIATES FAMILY AFTER 12	-	-	-	-	1,800		1	1,800	
ASSOCIATES IND AFTER 12	2	2,200	-	-	1,200		4	4,800	
ASSOCIATES JUNIOR	1	225	-	-	325		3	975	
TOTAL	134	245,275	121	222,525		67%	172	330,300	(107,775)
LIFETIME MEMBERS	14	-	14	-			14	-	
CART - PKGS									
FAMILY	23	50,050	22	33,000	2,200		27	59,400	
INDIVIDUAL	29	43,500	32	48,000	1,500		31	46,500	
ASSOCIATES CART FAMILY	-	-	-	-	2,200		-	-	
ASSOCIATES CART INDIVIDUAL	3	4,500	3	4,500	1,500		5	7,500	
TOTAL CART PKGS	55	98,050	57	85,500		75%	63	113,400	(27,900)
TOTAL GOLF	203	343,325	192	308,025		69%	249	443,700	(135,675)
RACQUET SPORTS									
FAMILY	62	30,690	63	28,500	500		112	56,000	
INDIVIDUAL	110	32,450	108	32,400	300		184	55,200	
JUNIOR	-	-	1	80	80		3	240	
ASSOCIATES FAMILY	7	4,130	9	5,400	600		24	14,400	
ASSOCIATES INDIVIDUAL	14	5,180	21	7,980	380		64	24,320	
ASSOCIATES JUNIOR	-	-	-	-	95		-	-	
TOTAL RACQUET SPORTS	193	72,450	202	74,360		50%	387	150,160	(75,800)
GRAND TOTAL	2,086	\$ 863,310	2,038	\$ 833,635		53%	4,142	1,561,185	(727,550)