



**TO: JOHN VIOLA**  
**FROM: STEVE PHILLIPS**  
**CC: BOARD OF DIRECTORS**  
**RE: FINANCIAL REPORT**

**I am attaching the Association's Financial Statements for the month ended 3/31/2026.**

**We had a POSITIVE operating fund variance for MARCH of \$18,072.**

**Revenues were UNDER budget by (\$30,722) and total expenses were UNDER budget by \$48,794.**

**We have a POSITIVE YEAR-TO-DATE operating fund variance of \$416,017.**

**Revenues are OVER budget by \$143,013 and total expenses are UNDER budget by \$273,004.**

**If you should have any questions regarding details, please call the Finance Department at ext. 3012.**



**SUMMARY FINANCIAL REPORT  
YEAR-TO-DATE 3/31/2026  
OPERATING ACCOUNT SUMMARY**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
	(AMOUNTS IN THOUSANDS)		
<b>REVENUES</b>			
Assessments	8,421	8,405	16
Grants	672	600	72
Amenities (Net)	4,645	4,744	(99)
Recreation & Parks	480	431	49
Other Fees and Income	1,851	1,642	209
<b>Total Revenues</b>	<b>16,069</b>	<b>15,822</b>	<b>247</b>
<b>Add: Budgeted Surplus Transfer</b>	<b>511</b>	<b>511</b>	<b>-</b>
<b>Less: Transfers to Reserve Accounts</b>	<b>(3,995)</b>	<b>(3,891)</b>	<b>(104)</b>
<b>Net Operating Revenues</b>	<b>12,585</b>	<b>12,442</b>	<b>143</b>
<b>OPERATING EXPENSES</b>			
Administration & Management	2,152	2,265	113
Amenities	2,873	2,903	30
Recreation & Parks	912	894	(18)
Police	1,982	2,043	61
Fire / EMS	1,058	1,058	-
Public Works / CPI	1,786	1,818	32
General Maintenance	586	641	55
<b>Total Operating Expenses</b>	<b>11,349</b>	<b>11,622</b>	<b>273</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>1,236</b>	<b>820</b>	<b>416</b>



**FINANCIAL REPORT  
MONTH OF MARCH 2026  
OPERATING RESULTS**

The Association ended the ELEVENTH month with a POSITIVE variance from budget of \$18,072. The major VARIANCES are as follows:

<b>REVENUES (NET)</b> <b>(\$30,722) Over Budget</b>	<b>NOTES</b>	<b>EXPENDITURES</b> <b>\$48,794 Under Budget</b>	<b>NOTES</b>
Finance 2,361	Transfer Fees - \$2,284	11,202	Wages & Benefits - \$3,195 Services & Supplies - \$5,999
General Maintenance		12,558	Wages & Benefits - \$4,166 Services & Supplies - \$4,465 Repairs & Maintenance - \$4,721
Police (1,039)		14,203	Wages & Benefits - \$13,861 Services & Supplies - \$2,654

**OCEAN PINES ASSOCIATION  
NET OPERATING BY DEPARTMENT  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>	<b>YTD BUDGET LAST YEAR</b>
GENERAL ADMIN	964	12,733	(11,769)	5,596,896	5,575,960	20,937	6,038,493	5,957,008
MANAGER'S OFFICE	(32,338)	(31,680)	(657)	(365,528)	(374,817)	9,289	(327,696)	(353,299)
FINANCE	(66,218)	(79,781)	13,563	(699,542)	(856,797)	157,255	(778,701)	(865,930)
PUBLIC RELATIONS	(30,648)	(29,555)	(1,093)	(175,105)	(242,834)	67,729	(209,336)	(264,274)
COMPLIANCE / PERMITS	(13,948)	(12,516)	(1,432)	(135,242)	(161,204)	25,962	(106,590)	(138,243)
GENERAL MAINT	(43,160)	(55,718)	12,558	(585,797)	(640,736)	54,939	(633,788)	(648,399)
PUBLIC WORKS	(127,921)	(129,720)	1,800	(1,306,773)	(1,357,065)	50,292	(1,161,557)	(1,549,514)
FIRE / EMS	(96,146)	(96,146)	0	(1,057,606)	(1,057,606)	0	(927,066)	(927,066)
POLICE	(159,517)	(172,681)	13,164	(1,395,343)	(1,452,528)	57,184	(1,335,040)	(1,331,257)
RECREATION / PARKS	(34,986)	(37,835)	2,849	(412,092)	(452,827)	40,735	(424,587)	(421,814)
RACQUET SPORTS	(7,755)	(10,197)	2,442	(50,847)	(3,118)	(47,729)	42,814	18,966
AQUATICS	(42,965)	(36,462)	(6,503)	(6,988)	51,777	(58,765)	28,522	(26,618)
GOLF OPS + MAINT	(36,765)	(32,606)	(4,159)	471,217	466,856	4,362	513,583	300,480
BEACH PARKING	12,187	11,843	344	580,210	596,910	(16,700)	544,420	529,677
MARINAS	(5,612)	(4,823)	(789)	318,333	269,013	49,320	258,195	208,075
FOOD & BEVERAGE	30,085	32,331	(2,246)	460,583	459,374	1,209	344,976	443,040
<b>NET OPERATING</b>	<b>(654,743)</b>	<b>(672,814)</b>	<b>18,072</b>	<b>1,236,376</b>	<b>820,359</b>	<b>416,017</b>	<b>1,866,643</b>	<b>930,833</b>

**OCEAN PINES ASSOCIATION  
OPERATING SUMMARY  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b>NET REVENUE</b>	<b>231,210</b>	<b>261,932</b>	<b>(30,722)</b>	<b>12,584,591</b>	<b>12,441,578</b>	<b>143,013</b>	<b>15,215,289</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	493,801	516,660	22,860	6,459,613	6,876,597	416,983	7,673,413
SERVICES & SUPPLIES	156,828	151,177	(5,651)	1,725,995	1,691,683	(34,311)	2,124,697
MAINTENANCE	42,384	53,761	11,377	563,536	629,481	65,945	533,634
UTILITIES	51,575	47,779	(3,796)	607,743	454,739	(153,005)	588,580
OTHER COSTS	141,365	165,370	24,004	1,991,328	1,968,719	(22,609)	2,428,323
<b>TOTAL EXPENSES</b>	<b>885,952</b>	<b>934,746</b>	<b>48,794</b>	<b>11,348,215</b>	<b>11,621,219</b>	<b>273,004</b>	<b>13,348,646</b>
<b>NET OPERATING</b>	<b>(654,743)</b>	<b>(672,814)</b>	<b>18,072</b>	<b>1,236,376</b>	<b>820,359</b>	<b>416,017</b>	<b>1,866,643</b>

**OCEAN PINES ASSOCIATION  
RACQUET SPORTS  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b><u>REVENUES</u></b>							
MEMBER DUES	-	33	(33)	130,929	187,945	(57,016)	138,933
CLASSES & CLINICS	-	241	(241)	19,100	33,751	(14,651)	27,619
FACILITY RENTALS	-	-	-	2,937	6,660	(3,723)	4,832
DONATIONS	-	-	-	1,500	3,000	(1,500)	1,300
TOURNAMENTS	-	-	-	4,611	8,000	(3,389)	7,241
DROP-INS	444	1,415	(970)	30,662	44,346	(13,685)	35,052
MISCELLANEOUS (NET)	48	46	2	1,004	2,515	(1,511)	2,209
<b>NET REVENUES</b>	<b>492</b>	<b>1,734</b>	<b>(1,242)</b>	<b>190,743</b>	<b>286,218</b>	<b>(95,474)</b>	<b>217,185</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	6,422	8,612	2,191	123,089	168,553	45,464	99,836
SERVICES & SUPPLIES	819	1,524	705	19,567	31,548	11,981	29,888
MAINTENANCE	-	590	590	63,508	42,991	(20,517)	1,273
UTILITIES	866	1,040	174	14,617	12,720	(1,897)	15,954
OTHER COSTS	140	165	25	20,809	33,523	12,714	27,421
<b>TOTAL EXPENSES</b>	<b>8,247</b>	<b>11,931</b>	<b>3,685</b>	<b>241,590</b>	<b>289,336</b>	<b>47,745</b>	<b>174,371</b>
<b>NET OPERATING</b>	<b>(7,755)</b>	<b>(10,197)</b>	<b>2,442</b>	<b>(50,847)</b>	<b>(3,118)</b>	<b>(47,729)</b>	<b>42,814</b>

**OCEAN PINES ASSOCIATION  
AQUATICS  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b><u>REVENUES</u></b>							
MEMBER DUES	-	44	(44)	420,569	419,745	824	381,373
FACILITY RENTAL	1,707	5,793	(4,086)	60,738	65,605	(4,867)	62,369
DAILY FEES	9,096	12,151	(3,055)	448,971	485,840	(36,869)	407,549
SWIM CLASSES	10,794	13,555	(2,761)	150,028	135,969	14,059	127,084
VENDING (NET)	255	411	(157)	14,352	13,489	863	13,036
MERCHANDISE (NET)	18	47	(29)	602	1,120	(518)	607
MISCELLANEOUS	-	-	-	407	300	107	340
<b>NET REVENUES</b>	<b>21,869</b>	<b>32,001</b>	<b>(10,132)</b>	<b>1,095,667</b>	<b>1,122,068</b>	<b>(26,401)</b>	<b>992,358</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	34,084	36,788	2,704	719,459	713,832	(5,627)	641,590
SERVICES & SUPPLIES	6,576	8,195	1,619	135,861	135,658	(203)	125,144
MAINTENANCE	960	826	(134)	15,818	8,219	(7,598)	10,301
UTILITIES	17,260	15,707	(1,554)	164,230	136,488	(27,742)	119,038
OTHER COSTS	5,954	6,948	994	67,287	76,093	8,806	67,763
<b>TOTAL EXPENSES</b>	<b>64,834</b>	<b>68,464</b>	<b>3,629</b>	<b>1,102,655</b>	<b>1,070,291</b>	<b>(32,364)</b>	<b>963,835</b>
<b>NET OPERATING</b>	<b>(42,965)</b>	<b>(36,462)</b>	<b>(6,503)</b>	<b>(6,988)</b>	<b>51,777</b>	<b>(58,765)</b>	<b>28,522</b>

**OCEAN PINES ASSOCIATION  
COMBINED GOLF OPS  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b><u>REVENUES</u></b>							
MEMBER DUES	-	312	(312)	291,823	276,225	15,598	232,850
CART FEES	13,742	17,002	(3,260)	547,718	506,704	41,014	511,556
GREEN FEES	11,936	17,668	(5,733)	756,821	801,727	(44,906)	768,481
VENDING	-	526	(526)	2	2,986	(2,984)	3,435
MERCHANDISE	10,786	10,049	737	184,790	170,508	14,282	162,389
DRIVING RANGE	3,834	3,734	100	70,635	68,034	2,600	72,960
GOLF ACADEMY	700	700	-	7,700	7,700	-	7,700
TOURNAMENTS	930	-	930	930	-	930	-
LESSONS	94	1,030	(937)	4,717	10,896	(6,179)	9,846
MISCELLANEOUS	3,951	3,758	193	16,727	15,625	1,102	21,208
<b>TOTAL REVENUES</b>	<b>45,972</b>	<b>54,780</b>	<b>(8,808)</b>	<b>1,881,862</b>	<b>1,860,405</b>	<b>21,457</b>	<b>1,790,424</b>
<b><u>COST OF SALES</u></b>							
VENDING	-	156	156	-	842	842	756
MERCHANDISE	7,798	6,929	(869)	125,209	117,561	(7,648)	100,725
DRIVING RANGE	-	-	-	3,185	3,500	315	3,375
<b>TOTAL COST OF SALES</b>	<b>7,798</b>	<b>7,084</b>	<b>(713)</b>	<b>128,394</b>	<b>121,903</b>	<b>(6,490)</b>	<b>104,856</b>
<b>NET REVENUES</b>	<b>38,174</b>	<b>47,695</b>	<b>(9,521)</b>	<b>1,753,468</b>	<b>1,738,502</b>	<b>14,966</b>	<b>1,685,568</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	50,835	56,600	5,766	807,447	836,043	28,597	774,739
SERVICES & SUPPLIES	7,184	10,371	3,187	284,509	260,399	(24,110)	231,206
MAINTENANCE	4,057	2,983	(1,074)	50,683	50,207	(476)	42,637
UTILITIES	8,828	6,208	(2,620)	92,353	69,371	(22,983)	67,828
OTHER COSTS	4,035	4,139	104	47,260	55,627	8,367	55,575
<b>TOTAL EXPENSES</b>	<b>74,939</b>	<b>80,302</b>	<b>5,362</b>	<b>1,282,251</b>	<b>1,271,646</b>	<b>(10,605)</b>	<b>1,171,985</b>
<b>NET OPERATING</b>	<b>(36,765)</b>	<b>(32,606)</b>	<b>(4,159)</b>	<b>471,217</b>	<b>466,856</b>	<b>4,362</b>	<b>513,583</b>

**OCEAN PINES ASSOCIATION  
BEACH PARKING  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b><u>REVENUES</u></b>							
PARKING	12,276	12,277	(1)	628,954	643,734	(14,781)	591,706
<b>TOTAL REVENUES</b>	<b>12,276</b>	<b>12,277</b>	<b>(1)</b>	<b>628,954</b>	<b>643,734</b>	<b>(14,781)</b>	<b>591,706</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	(271)	-	271	36,098	27,786	(8,312)	25,951
SERVICES & SUPPLIES	-	-	-	6,444	14,092	7,648	16,408
MAINTENANCE	-	-	-	2,022	-	(2,022)	-
OTHER COSTS	360	433	73	4,180	4,946	766	4,928
<b>TOTAL EXPENSES</b>	<b>89</b>	<b>433</b>	<b>345</b>	<b>48,744</b>	<b>46,824</b>	<b>(1,920)</b>	<b>47,286</b>
<b>NET OPERATING</b>	<b>12,187</b>	<b>11,843</b>	<b>344</b>	<b>580,210</b>	<b>596,910</b>	<b>(16,700)</b>	<b>544,420</b>

**OCEAN PINES ASSOCIATION  
MARINAS  
MARCH 2026**

	<b>MONTH ACTUAL</b>	<b>MONTH BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>\$ VARIANCE</b>	<b>YTD LAST YEAR</b>
<b><u>REVENUES</u></b>							
FUEL SALES	-	-	-	956,547	1,000,000	(43,453)	1,007,208
SLIP RENTAL	-	-	-	260,163	257,110	3,053	216,040
MERCHANDISE & VENDING	-	72	(72)	16,955	17,500	(545)	16,265
<b>TOTAL REVENUES</b>	<b>-</b>	<b>72</b>	<b>(72)</b>	<b>1,233,665</b>	<b>1,274,610</b>	<b>(40,945)</b>	<b>1,239,514</b>
<b><u>COST OF SALES</u></b>							
FUEL	-	-	-	766,482	830,000	63,518	816,311
MERCHANDISE & VENDING	-	61	61	11,036	11,280	244	10,557
<b>TOTAL COST OF SALES</b>	<b>-</b>	<b>61</b>	<b>61</b>	<b>777,518</b>	<b>841,280</b>	<b>63,762</b>	<b>826,868</b>
<b>NET REVENUES</b>	<b>-</b>	<b>11</b>	<b>(11)</b>	<b>456,146</b>	<b>433,330</b>	<b>22,816</b>	<b>412,646</b>
<b><u>EXPENSES</u></b>							
WAGES & BENEFITS	1,155	2,021	867	72,509	90,435	17,926	69,450
SERVICES & SUPPLIES	1,380	953	(427)	34,248	49,608	15,360	51,849
MAINTENANCE	-	227	227	3,218	4,028	810	12,410
UTILITIES	1,607	638	(969)	11,541	9,818	(1,723)	10,391
OTHER COSTS	1,471	995	(476)	16,299	10,428	(5,871)	10,351
<b>TOTAL EXPENSES</b>	<b>5,612</b>	<b>4,834</b>	<b>(778)</b>	<b>137,814</b>	<b>164,317</b>	<b>26,503</b>	<b>154,451</b>
<b>NET OPERATING</b>	<b>(5,612)</b>	<b>(4,823)</b>	<b>(789)</b>	<b>318,333</b>	<b>269,013</b>	<b>49,320</b>	<b>258,195</b>

**RESERVE SUMMARY  
PERIOD ENDED 3/31/2026  
UNAUDITED**

	<b>REPLACEMENT</b>	<b>BULKHEADS WATERWAYS</b>	<b>ROADS</b>	<b>DRAINAGE</b>	<b>NEW CAPITAL</b>	<b>TOTAL</b>
<b>BALANCE APRIL 30, 2025</b>	<b>4,798,395</b>	<b>201,606</b>	<b>1,125,679</b>	<b>130,890</b>	<b>(231,847)</b>	<b>6,024,723</b>
<b>TRANSFERS FROM OPERATING FUND:</b>						
CONTRIBUTIONS FROM ASSESSMENTS	1,844,883	1,002,575	-	-	85,130	2,932,588
OTHER CONTRIBUTIONS	(450,470)				500,000	49,530
<b>TRANSFER FROM PRIOR YEARS' SURPLUS</b>	-	-	-	-	-	-
<b>INTEREST INCOME (EXPENSE)</b>	380,198	28,059	42,568	14,009	1,761	466,595
<b>RESTRICTED CONTRIBUTIONS:</b>						
TRANSFER OF CASINO FUNDS	250,000		218,540	327,809		796,349
<b>TRANSFERS TO OPERATING FUND:</b>						
OPERATING EXPENSES		(911,081)				(911,081)
CAPITAL ADDITIONS	(2,014,824)		(151,449)	(49,100)	(259,141)	(2,474,514)
<b>BALANCE MARCH 31, 2026</b>	<b>4,808,182</b>	<b>321,159</b>	<b>1,235,338</b>	<b>423,608</b>	<b>95,903</b>	<b>6,884,190</b>



**OCEAN PINES ASSOCIATION  
BALANCE SHEET  
AS OF MARCH 31, 2026**

	YTD ACTUAL	YTD LAST YEAR		YTD ACTUAL	YTD LAST YEAR
<b><u>CURRENT ASSETS</u></b>					
CASH - OPERATING	1,348,285	2,081,739		928,230	834,509
INVESTMENTS - SHORT TERM	12,724,260	12,266,885		316,403	333,281
A/R - ASSESSMENTS	7,270,890	7,074,941		6,765	5,775
A/R - OTHER	123,943	111,930		(0)	1
ALLOWANCE FOR BAD DEBTS	(633,411)	(704,373)		20	24
DEPOSITS	9,268	7,401		2,790	9,539
INVENTORY - FUEL	74,726	95,230		1,920	1,919
INVENTORY - GOLF	68,236	87,227			
INVENTORY - MARINA	10,577	7,249			
INVENTORY - CHEMICALS	258,520	173,930			
INVENTORY - FOOD	1,633	21,701			
INVENTORY - BEVERAGE	-	31,184			
INVENTORY - OTHER	14,550	12,051			
PREPAID - INSURANCE	143,468	104,589			
PREPAID - OTHER	435,708	130,617			
PREPAID - TAXES	(25,910)	10,662			
<b>TOTAL CURRENT ASSETS</b>	<b>21,824,740</b>	<b>21,512,962</b>		<b>1,256,127</b>	<b>1,185,048</b>
<b><u>CURRENT LIABILITIES</u></b>					
ACCOUNTS PAYABLE				269,050	268,400
ACCRUED EXPENSES				8,836,234	8,436,384
HEALTH INSURANCE BENEFITS				172,990	185,120
PAYROLL TAXES				283,151	581,250
FLEXIBLE BENEFITS				73,842	24,990
SALES TAXES				246,988	218,130
ADMISSION TAXES					
<b>TOTAL CURRENT LIABILITIES</b>				<b>9,882,255</b>	<b>9,714,275</b>
<b><u>OTHER LIABILITIES</u></b>					
CPI COMPLETION DEPOSITS					
DEFERRED - ASSESSMENTS					
DEFERRED - MEMBERSHPS					
DEFERRED - CASINO					
DEFERRED - SLIP FEES					
DEFERRED - OTHER					
<b>TOTAL OTHER LIABILITIES</b>				<b>11,138,382</b>	<b>10,899,323</b>
<b>TOTAL LIABILITIES</b>				<b>11,138,382</b>	<b>10,899,323</b>
<b><u>INVESTMENT IN FIXED ASSETS</u></b>					
DONATED PROPERTY				3,785,163	3,785,163
FIXED ASSETS				23,214,133	22,476,256
<b>TOTAL INVESTMENT FIXED ASSETS</b>				<b>26,999,296</b>	<b>26,261,418</b>
<b><u>APPROPRIATED EQUITY</u></b>					
RESERVES - PRIOR YEAR				6,024,723	7,105,141
RESERVES - CURRENT YEAR				4,245,062	3,824,114
RESERVES - CURRENT YEAR EXPENSE				(3,385,595)	(4,169,432)
<b>TOTAL APPROPRIATED EQUITY</b>				<b>6,884,191</b>	<b>6,759,824</b>
<b><u>UNAPPROPRIATED EQUITY</u></b>					
UNAPPROPRIATED - PRIOR YEAR				3,076,255	2,899,821
UNAPPROPRIATED - CURRENT ADDITIONS				4,419,639	5,009,111
CURRENT PROFIT & LOSS				(3,693,726)	(4,055,107)
<b>TOTAL UNAPPROPRIATED EQUITY</b>				<b>3,802,168</b>	<b>3,853,825</b>
<b>TOTAL EQUITY</b>				<b>37,685,654</b>	<b>36,875,068</b>
<b>TOTAL LIABILITIES &amp; OWNER EQUITY</b>				<b>48,824,036</b>	<b>47,774,390</b>
<b><u>LAND, PROPERTY &amp; EQUIPMENT</u></b>					
CONSTRUCTION IN PROGRESS	31,390	195,345			
FURNITURE & EQUIPMENT	11,924,550	11,712,277			
ACCUM. DEP. - FURNITURE & EQUIPMENT	(9,142,124)	(8,927,694)			
OTHER IMPROVEMENTS	17,286,048	15,763,322			
ACCUM. DEP. - OTHER IMPROVEMENTS	(9,177,951)	(8,522,235)			
BUILDINGS	18,680,983	18,082,225			
ACCUM. DEP. - BUILDINGS	(8,724,865)	(8,134,167)			
LAND	4,579,367	4,579,367			
ROADS	10,063,343	9,868,156			
ACCUM. DEP. - ROADS	(8,521,446)	(8,355,169)			
<b>TOTAL LAND, PROPERTY &amp; EQUIPMENT</b>	<b>26,999,296</b>	<b>26,261,428</b>			
<b>TOTAL ASSETS</b>	<b>48,824,036</b>	<b>47,774,390</b>			

# OCEAN PINES ASSOCIATION

## CASH & INVESTMENTS AS OF 3/31/2026

INVESTMENT/ACCOUNT TYPE	MATURITY DATE	AMOUNT
BANK OF OC MONEY MARKET/INSURED CASH SWEEP	N/A	2,017,689
TAYLOR BANK INSURED CASH SWEEP	N/A	3,197,669
BOC CDAR (6 Month)	4/26	1,183,924
BOC CDAR (6 Month)	5/26	1,215,136
BOC CDAR (3 Month)	6/26	1,001,426
BOC CDAR (12 Month)	7/26	2,060,510
BOC CDAR (12 Month)	8/26	2,047,905
<b>TOTAL</b>		<b>12,724,260</b>
OPERATING ACCOUNTS	NA	1,348,285
<b>GRAND TOTAL</b>		<b>14,072,545</b>

\* CDAR's are issued by various national banks, and the total amounts on deposit at these banks never exceeds \$250,000.

**OCEAN PINES ASSOCIATION  
MEMBERSHIP REPORT  
PERIOD ENDING 3/31/2026 (FY27)**

**FY 2026 - 2027**

TYPE	03/31/25	03/31/26	03/31/26	RATE	% OF BUDGET	ANNUAL BUDGET		GOAL OVER (SHORT)
	#SALES	#SALES	\$AMOUNT			04/30/27 #SALES	04/30/27 \$AMOUNT	
<b>BEACH PARKING</b>								
PARKING ONLY	165	211	52,750	250		1,392	34,800	
ANNUAL - W/Membership	103	114	18,315	165		820	135,300	
WEEKLY	-	1	165	170		113	19,210	
DAILY	-	-	-	50		104	5,200	
ASSOCIATES	2	3	1,800	600		21	12,600	
<b>TOTAL PARKING</b>	<b>270</b>	<b>329</b>	<b>73,030</b>		<b>35%</b>	<b>2,450</b>	<b>207,110</b>	<b>(134,080)</b>
<b>AQUATICS</b>								
FAMILY - SUMMER	17	13	4,860	405		180	72,900	
FAMILY - WINTER	-	-	-	580		1	580	
FAMILY - YEARLY	3	9	3,650	730		54	39,420	
COUPLES - SUMMER	53	55	19,525	355		341	121,055	
COUPLES - WINTER	-	-	-	520		4	2,080	
COUPLES - YEARLY	6	10	5,320	665		65	43,225	
INDIV - SUMMER	21	36	8,640	240		215	51,600	
INDIV - WINTER	-	-	-	380		7	2,660	
INDIV - YEARLY	8	9	3,720	465		71	33,015	
ASSOCIATES SWIM INDIVIDUAL SUMMER	1	1	370	370		17	6,290	
ASSOCIATES SWIM IND WINTER	-	-	-	555		5	2,775	
ASSOCIATES SWIM INDIV YEARLY	1	1	690	690		35	24,150	
ASSOCIATES SWIM FAMILY SUMMER	2	-	-	605		36	21,780	
ASSOCIATES SWIM FAM WINTER	-	-	-	845		1	845	
ASSOCIATES SWIM FAMILY YEARLY	1	-	-	1,070		23	24,610	
WEEKLY	-	-	-	-		-	-	
CHARTER	-	-	-	30		1	30	
<b>TOTAL SWIM</b>	<b>113</b>	<b>134</b>	<b>46,775</b>		<b>10%</b>	<b>1,056</b>	<b>447,015</b>	<b>(400,240)</b>
<b>GOLF</b>								
FAMILY	9	5	5,700	2,850		39	111,150	
FAMILY - AFTER 12	1	1	1,725	1,725		7	12,075	
INDIVIDUAL	14	8	15,200	1,900		69	131,100	
INDIVIDUAL - AFTER 12	4	5	5,750	1,150		24	27,600	
YOUNG PROFESSIONAL	-	-	-	1,500		-	-	
JUNIOR	-	-	-	300		6	1,800	
ASSOCIATES INDIVIDUAL	1	1	1,950	1,950		17	33,150	
ASSOCIATES FAMILY	1	-	-	2,925		2	5,850	
ASSOCIATES FAMILY AFTER 12	-	-	-	1,800		1	1,800	
ASSOCIATES IND AFTER 12	-	-	-	1,200		4	4,800	
ASSOCIATES JUNIOR	1	-	-	325		3	975	
<b>TOTAL</b>	<b>31</b>	<b>20</b>	<b>30,325</b>		<b>9%</b>	<b>172</b>	<b>330,300</b>	<b>(299,975)</b>
<b>LIFETIME MEMBERS</b>	<b>14</b>	<b>14</b>	<b>-</b>			<b>14</b>	<b>-</b>	
<b>CART - PKGS</b>								
FAMILY	5	4	2,200	2,200		27	59,400	
INDIVIDUAL	5	7	10,500	1,500		31	46,500	
ASSOCIATES CART FAMILY	-	-	-	2,200		-	-	
ASSOCIATES CART INDIVIDUAL	1	-	-	1,500		5	7,500	
<b>TOTAL CART PKGS</b>	<b>11</b>	<b>11</b>	<b>12,700</b>		<b>11%</b>	<b>63</b>	<b>113,400</b>	<b>(100,700)</b>
<b>TOTAL GOLF</b>	<b>56</b>	<b>45</b>	<b>43,025</b>		<b>10%</b>	<b>249</b>	<b>443,700</b>	<b>(400,675)</b>
<b>RACQUET SPORTS</b>								
FAMILY	8	10	4,000	500		112	56,000	
INDIVIDUAL	15	17	5,100	300		184	55,200	
JUNIOR	-	1	80	80		3	240	
ASSOCIATES FAMILY	-	1	600	600		24	14,400	
ASSOCIATES INDIVIDUAL	3	1	380	380		64	24,320	
ASSOCIATES JUNIOR	-	-	-	95		-	-	
<b>TOTAL RACQUET SPORTS</b>	<b>26</b>	<b>30</b>	<b>10,160</b>		<b>7%</b>	<b>387</b>	<b>150,160</b>	<b>(140,000)</b>
<b>GRAND TOTAL</b>	<b>465</b>	<b>538</b>	<b>172,990</b>		<b>14%</b>	<b>4,142</b>	<b>1,247,985</b>	<b>(1,074,995)</b>