

GM REPORT

JOHN
VIOLA



OCEAN PINES, MARYLAND

GM TEAM REPORT
JULY 1, 2020
JOHN VIOLA

<u>Initiatives</u>	<u>Construction Status</u>	<u>Projects Completion Date</u>	<u>Estimated Cost</u>	<u>As of 5/31/20 Spend</u>
Police Building	Green	September 2020	\$1.276 mil	\$893,162
Northstar (Software Project)	Green/Yellow	December 2020	\$400,000	*\$398,844
Admin. Renovation	Green	September 2020	\$220,000	\$101,319

* Reduced number from last months' report – due to reclassification of operating expenses related to software maintenance.

NorthStar

Team met on Tuesday, June 30th

Progress made in all areas

Issue list updated

POS System in progress

CPI members identified to join team (jumpstart)

Priorities for data needed for election

Budget and timeline updated

Public Works – May 2020 Maintenance Report

Beach Club –

Installed a new exhaust fan for the dish washer

Installed a new sink

Installed a new fan on the roof for the hood system.

Completed water repairs

Serviced all the equipment before opening

Cleanup around the facility and parking lot

Removed the old Palm trees and cleaned the sand area

Racquet Sports –

We had a major water leak that was repaired

Installed new toilets

Chain link fence repaired

Trimmed backed the trees along the perimeter

Concrete work done

Yacht Club -

Serviced equipment

Fixed an a/c unit, working up bids to service the HVAC units

Public Works continued

Aquatics –

Drained, power washed and filled all pools

Checked all equipment in preparation for opening

Beach Club Pool –

Performed some plumbing repairs

Installed a new water fountain installed

Added a new footer under the gate and built new railings to bring everything to code per the health department.

Mumford's Pool –

Had some water repairs and water fountain installed

Swim and Racquet –

Repaired ,power washed and stained the deck. We removed the stone and replaced with sand around the pool next to the Marina

Golf –

Installed TV's

Replaced a urinal on the course bathrooms

Misc. items to get the building ready for the Certificate of Occupancy

Recreation and Parks

All parks and playgrounds are open except for White Horse Park basketball courts

Starting some sports camps in July, minimal numbers of participants and all CDC guideline will be enforced

Camp has started and going great! The camp staff is following all the CDC & State Health Department guidelines, with Jeremy's guidance.

Craft Building is doing extremely well! Business is booming.

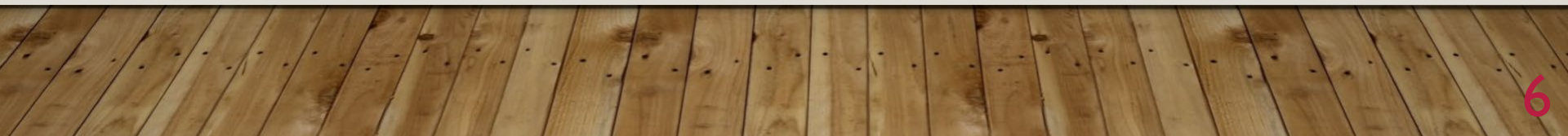
May financials even with COVID - the R & P department was still to the good by \$5,632.00

MARINA

Things are going great!

May financials show Fuel sales of \$51,621, Although down by \$32,759 - the virus and the weather played a part in this however, still good numbers for the month

They will be hosting the Ocean Pines Chamber Flounder Tournament August 1, 2020, will draw people to the YC and hopefully bring the fuel dock more revenue.



Aquatics

- Pool Opening Dates:
 - Yacht Club: June 5th
 - Beach Club: June 6th
 - Swim & Racquet: June 12th
 - Mumfords: June 29th
 - Sports Core: June 29th
- Limited Occupancy.
- Limited hours due to lower staffing.
- Pool members happy with first access to pools for first hour.
- Exercise Classes start next week July 6th.

Front Entrance



Dispatch





Police Chief's Office



Locker Room



Officer Workstations

FINANCIAL CHANGE FOR THE MONTH OF MAY 2020

May			
	Budget	Current Year	Favor/ (Unfavor) vs. Budget
Net Revenues	\$7,345,162	\$6,974,811	(\$370,351)
Expenses	<u>1,175,187</u>	<u>712,719</u>	<u>462,468</u>
Net Operating	<u><u>\$6,169,975</u></u>	<u><u>\$6,262,092</u></u>	<u><u>\$92,117</u></u>

DETAIL FOR THE MONTH OF MAY FAVOR/(UNFAVORABLE) VS. BUDGET

General Admin.	\$336.1
Public Relations	22.8
General Maintenance	28.9
Public Works	38.5
Police	14.5
Aquatics	(99.8)
Golf Operations & Maintenance	(79.3)
Beach Parking	(146.2)
Food & Beverage	(14.0)
Racquet Sports	(15.0)
Other	5.6
Net Operating	<u>\$92.1</u>



OCEAN PINES, MARYLAND

TREASURER'S REPORT - LARRY PERRONE

Cash & Short-Term Investments

Activity for Month of May

- Overall Laddered Investment Rate of Return on CDAR's for May Dropped to Approx. 1.6%
- At May 31, 2020, the Association had approx. \$12.8 million in cash
 - Approx. \$7.1 million invested in CDAR's, fully FDIC insured
 - Approx. \$5.7 million in Money Market and other operating accounts, fully insured



UNAUDITED RESERVES MAY 2020 (\$MILLIONS)

	Replacement	Bulkheads	Roads	New Capital	Total
4/30/20 Balance	\$3.5	\$1.6	\$0.5	\$0	\$5.6
Assessments/Interest	1.8	0.9	-	0.2	2.9
Casino Funds	-	-	0.3	-	0.3
Transfer (Spend)	(0.1)	(0.3)	(0.1)	-	(0.5)
5/31/20 Balance	\$5.2	\$2.2	\$0.7	\$0.2	\$8.3

RESERVES 4/30/21 UNAUDITED ESTIMATE

(IN THOUSANDS)

	Beginning Balance 4/30/2020	Additions	Expenditures	Projected Balance 4/30/2021
Major Maintenance & Replacement:				
Police Renovation			(700)	
Northstar			(50)	
Admin Siding-Roof			(100)	
Aquatics (Splash Pads, etc)			(50)	
Yacht Club + Beach Club			(40)	
Racquet Sports Sidewalks			(65)	
Tractor for Ditch Maintenance			(110)	
Police Vehicle			(40)	
Other			(100)	
Total	3,481	1,825	(1,255)	4,051
Bulkheads & Waterways	1,653	900	(1,800)	753
Roads	506	335	(971)	(130)
TOTAL 4/30/21	5,640	3,060	(4,026)	4,674