

BUDGET AND FINANCE MEETING MINUTES

7/24/19

Attendees: Gene Ringsdorf, John Viola, Dick Keiling, Colby Phillips, Frank Brown, Steve Phillips,
John OConnor, and Tom Platti.

1. Minutes from 6/26/19 were approved
2. July results were late due to loss of accounting manager, annual audit, Northstar system, and new HR/payroll employee
3. The June results were positive \$51,602 , and year to date are positive \$253,874. Parks and recreation did a good job of controlling costs, the yacht club revenues were over budget and the expenses were under budget, the marina and golf had increased revenues in excess of budget
4. Bad debt collections are better due to the use of a law firm
5. Aquatics cost for propane is much higher this year and is being investigated
6. Golf operations is favorable due to outside play and the conditions of the course
7. Colby Phillips presented the status for drainage ,road paving, Bulkhead spending, and major projects consisting of country club, cart barn, craft building, WHP playground, police building, and northstar
8. Gene Ringsdorf presented an update on OPA reserves
9. Then OPA team is finalizing the contract for the restaurant facility management. Marketing is only expense not in new contract. The executive chef will be paid from the overall fee given for the management. The new contract takes effect 5/1/20